STATE MS.-DESOTO CO. ,.

WARRANTY DEED

Jun 9 1 10 PM 198

KIM H. KREUNEN, GRANTOR

BK 334 PG 480 W.E. DAVIS OH. CLK

TO

SKIP HOBBS CONSTRUCTION, LLC, GRANTEE

FOR AND IN CONSIDERATION of the sum of ONE HUNDRED EIGHTY EIGHT THOUSAND AND 00/100 (\$188,000.00), cash in hand paid, the receipt of which is hereby acknowledged, KIM H. KREUNENM, does hereby sell, convey and warrant unto SKIP HOBBS CONSTRUCTION, LLC, the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

SEE EXHIBIT "A" ATTACHED HERETO.

The above described property is the same property conveyed to the Grantors hereby by Warranty Deed recorded at Book 294, Page 639 in the Chancery's Clerk's Office of DeSoto County, Mississippi.

The party of the first part further warrants and covenants that the above described property does not constitute any party of his homestead.

This conveyance is made subject to the 1998 taxes of which are not yet due and payable until December 1, 1998; and further made subject to any encroachments or matters which an accurate and current survey of said real property might disclose; and road/or utility easements and/or rights-of-ways lying in, on, over or across said real property; any zoning and/or subdivision and/or building regulations, restrictions, covenants and/or ordinances of DeSoto County, Mississippi and as are on file in the office of the Chancery Court Clerk of DeSoto County, Mississippi.

Possession is delivered with this deed and the 1998 county taxes shall be prorated by and between the Grantors and the Grantees herein as of the date of this deed.

WITNESS our signatures this the 26th day of May, 1998.

KIM H. KREUNEN

STATE OF TENNESSEE COUNTY OF SHELBY

Before me, And Andrewson and State, personally appeared Kim H. Kreunen, whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), the within named bargainor, and who acknowledged that he executed the foregoing instrument for the purpose therein contained.

WITNESS, the above signed this 26th day of May, 1998.

NOTARY PUBLIC

My Commission Expires:

GRANTORS ADDRESS:

Kim Kreunen

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Phone Number:

601-895-8025

GRANTEES ADDRESS:

Skip Hobbs Construction, LLC

7508 Capital Drive #1 Germantown, TN 38138

#(901) 757-1341

THIS DOCUMENT PREPARED BY AND RETURN TO:

Douglas R. Beaty, P.C. 5668 South Rex Road #102 Memphis, TN 38119 (901) 680-0888

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EXHIBIT "A"

Lots 11, 12, 19, 27, 37, 39, 49 & 50, Section A, Henry's Plantation Subdivision in Sections 15 and 22, Township 1 South, Range 6 West, as shown on plat of record in Plat Book 55, Page 39, in the Clerk's Office in the City of Olive Branch, DeSoto County, Mississippi, to which plat reference is hereby made for a more particular description of said property.